

SECRETARIAT

Admission and Fee Regulatory Committee

(A statutory body established through an Act of Government of Madhya Pradesh)

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No. Sectt/AFRC/2022/ 1377

Dated : 26/8/22

ORDER

Name of the Institution : As Per Table 'A' & 'B'

Name of Course : MBA

Fee regulation for students admitted in Academic Sessions : 2022-23, 2023-24 & 2024-25.

1. The Admission and Fee Regulatory Committee (hereinafter referred to as 'AFRC') constituted under Madhya Pradesh Niji Vyavsayik Shikshan Sanstha (Pravesh Ka Viniyaman Avam Shulk Ka Nirdharan) Adhinyam, 2007 (hereinafter referred to as 'Act') is empowered to determine fee structure under section 9 of the said Act. Accordingly, it has formulated the policy framework for fee regulation, keeping in view the guiding principles laid down in 'The Madhya Pradesh Niji Vyavsayik Shikshan Sanstha (Pravesh Ka Viniyaman Avam Shulk Ka Nirdharan) Adhinyam, 2007 and Regulations of Fee 2008 notified on 15 April 2008 & further amendment dated 12.09.2013.
2. As per the advertisement No: 2569 dated 04.01.2022, and letter of AFRC secretariat No. OSD/2022/27 dated 12.01.2022, AFRC called for submission of fee proposal for next three year block.
3. The Institute has submitted the information pertaining to regulate fee chargeable from the students of the course **MBA** for the block of 2022-23, 2023-24 & 2024-25 against the notification issued on 04.01.2022 in this regard.
4. AFRC in its meeting/hearing held on **25.08.2022** discussed in detail with the representative of the society/institute or in absentia. Considering audited accounts for the F.Y. 2019-20/2020-21/2021-22 and with the consent of the society, Committee in its meeting held on **25.08.2022** decided to regulate the fee chargeable from the students by the institute for the sessions 2022-23, 2023-24 & 2024-25 as per the provision 5 (4) of regulations of chargeable fee published on 15th April 2008. This chargeable fee shall be reviewed after three academic sessions i.e. in 2025-26 on submission of audited accounts of FY 2024-25.
5. AFRC allows a reasonable surplus for growth and development fund and for the said purpose institution is required to maintain separate accounts. Institution shall not be allowed to incur revenue expenditure from this fund.

6. The Institution shall be under obligation to pay the salaries and allowances to the Faculty as per the norms laid down by the Regulatory Bodies.
7. Surplus, if any, shall be utilized towards growth and development of the same institution and would not be diverted to other institutions of its governing trust/ society.
8. The Institution shall be under obligation to follow the norms laid down by the Recognition/Regulatory Bodies i.e. AICTE/ Concerned University etc.
9. AFRC is pleased to announce the fee chargeable for academic sessions 2022-23, 2023-24 & 2024-25 **as indicated in TABLE –‘A’ & ‘B’**. The fee as regulated for academic sessions 2022-23, 2023-24 & 2024-25 shall further be regulated as under:

- i) The determined fee is chargeable for academic sessions 2022-23, 2023-24 & 2024-25 and will be applicable to the students seeking admission in the academic sessions 2022-23, 2023-24 & 2024-25. The determined fee however, will remain the same during their respective course tenure.
- ii) The determined fee will be a consolidated fee comprising tuition fee and development fee as provided in the governing regulations and the institution would not be allowed to charge fee for any other reason or under any other head, not prescribed under this order. If this is violated, the amount so collected shall be considered as charging capitation fee for which legal action as per the provisions of the Act shall be initiated.
- iii) The provision of the caution money (refundable) introduced earlier by Justice Dwivedi Committee and the amount as revised from time to time by AFRC, is shown in the **TABLE ‘A’ & ‘B’**. This could be charged only once at the time of admission.
- iv) An institution can charge fee on user basis only for facilities like **transport, hostel & training and placement (T&P)**. These facilities are optional on actual cost i.e. no profit no loss basis subject to a reasonable upper cap fixed by AFRC for each activity as given below :

S.No.	Head	Upper Cap*
01	Transportation	7500/- per semester. GST extra at applicable rate.
02	Hostel	6000/- per semester
03	Training & Placement	1000/- per semester (in the final year only)

*These upper caps shall be applicable to all existing students from 2022-23 batches onwards.

The amount for training and placement can only be charged from those willing to participate in the campus placement organized by the institute and studying in final year.

- v) **Penalty for late fees:-** As per AFRC norms.

TABLE – 'A'

CHARGEABLE FEE FOR ACADEMIC SESSIONS 2022-23, 2023-24 & 2024-25

AFRC User Name	Name of Institute	Course	Session	Tuition Fee (Per Semester) (Rs.)	Caution Money ((refundable) (One time Payable at the time of admission)) (Rs.)
Tuser 43787	Shri Ram Institute of Science Technology, Jabalpur	MBA	2022-23, 2023-24 & 2024-25	23000.00	1500.00

TABLE – 'B'

TFW (Tuition Fee Waiver Scheme)

CHARGEABLE FEE FOR ACADEMIC SESSIONS 2022-23, 2023-24 & 2024-25

AFRC User Name	Name of Institute	Course	Session	Tuition Fee (Per Semester) (Rs.)	Caution Money ((refundable) (One time Payable at the time of admission)) (Rs.)
Tuser 43787	Shri Ram Institute of Science Technology, Jabalpur	MBA	2022-23, 2023-24 & 2024-25	2091.00	1500.00

10. Fee regulation is a quasi-judicial process. Any aggrieved person/institute may file appeal under chapter-V section-10 of the Act 2007 substituted by section 10 (1) & (2) of the amended Act 2013, within 30 days from issue of this order.
11. This chargeable fee regulation shall be applicable only when the concerned institution gets due approval from the AICTE/Regulatory bodies and affiliation from the concerned University for the academic Sessions 2022-23, 2023-24 & 2024-25.
12. If at any stage, it is observed that the institution has submitted some wrong information or deliberately hides some relevant information or some calculation mistake is observed then committee reserves all the rights to revise the declared chargeable fee or to initiate any other legal action as per the provisions of the act.

Receipt of this order may be acknowledged through email/post.



(Dr.D.A. Hindoliya)

Secretary/Officer on Special Duty

[Be a part of "Navotthan-Substance Abuse Free Youth of Bhopal Division" initiated by Commissioner, Bhopal]